

To receive and, where necessary, adopt the following reports of Committees:

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(Some reports may involve the disclosure of exempt information. If the Council wishes to debate them, for each individual case the Council will need to adopt a suitable motion).

7.1 To receive the minutes of the following meetings:

7.1.1 Cabinet – 15 January 2020

7.1.2 Overview & Scrutiny Committee – 22 January 2020

7.1.3 Southern Area Planning Committee – 28 January 2020

7.1.4 Cabinet – 12 February 2020

7.1.5 Southern Area Planning Committee – 18 February 2020

7.1.6 Overview & Scrutiny Committee – 19 February 2020

(Note: in relation to 7.1.4, 7.1.5 and 7.1.6 these minutes are not included in the minute book and will be presented at the next Council meeting but members are able to ask questions on resolved items.)

7.2 To adopt recommendations from the following:

7.2.1 Cabinet – 12 February 2020

7.2.1.1 Revenue Budget and Council Tax Proposals 2020/21 (APPENDIX A)

Consideration was given to the report of the Finance Portfolio Holder which presented proposals for the final Revenue Budget and Council Tax for the financial year 2020/21.

The proposed budget took into account changes in the detailed estimates arising from the budget process together with savings options and budget pressures. Since the January budget update, the budget gap had been closed.

Having considered the options and for the reasons set out in the report, Cabinet agreed to the following:

Recommended:

- 1. That the Revised Forecast for 2019/20 as set out in Column 3 of Annex 1 to the report be approved.**
- 2. That a transfer to the Town Centres Rejuvenation Reserve of £65,600 in 2020/21 be approved as detailed in paragraph 4.10, subject to it not being required to offset any significant changes in the Final Local Government Finance Settlement.**
- 3. That the Savings Options, Income Generation Proposals and Revenue Pressures as set out in Annexes 2 – 4 to the report be approved.**
- 4. That subject to recommendation 3 above and taking due regard of the Head of Finance's comments in Annex 8 to the report, the budget for 2020/21 as set out in Column 6 of Annex 1 be approved.**
- 5. That subject to recommendations 3 and 4 above, the revenue estimates for each Service contained in Annex 7 to the report be approved.**
- 6. That a Council Tax Requirement for 2020/21 of £9,360,605 be approved.**
- 7. That a Special Expenses Levy of £344,513 be made in respect of the area of Andover to cover the cost of providing burial grounds, public halls, sports grounds and playgrounds as detailed in Annex 9 to the report.**
- 8. That a general precept of £7,299,271 be levied for the year 2020/21.**
- 9. That the Medium Term Forecast contained in Annex 6 to the report be noted.**
- 10. That a Band D Council Tax excluding Parishes and Special Expenses of £146.41 in 2020/21 be approved – an increase of £5 on 2019/20 levels.**
- 11. That delegated authority be given to the Head of Finance in consultation with the Leader, Finance Portfolio Holder and the Chief Executive to make changes to the budget following Cabinet to take account of new issues, changes to figures notified by Parish Councils or any late changes in the final Local Government Finance Settlement.**

7.2.1.2 Treasury Management and Annual Investment Strategies 2020/21 (APPENDIX B)

Consideration was given to a report of the Finance Portfolio Holder which presented the Treasury Management and Annual Investment Strategies of the Council for 2020/21.

Borrowing costs were currently limited to the interest payable on short term borrowing which was used to even out the Council's cash flow throughout the year although prudential borrowing to cover the deficit in the capital programme was permitted in the strategy.

Having considered the options and for the reasons set out in the report, Cabinet agreed to the following:

Recommended:

- 1. That the Treasury Management Strategy Statement and the Annual Investment Strategy for 2020/21 as set out in the report be approved.**
- 2. That the Minimum Revenue Provision (MRP) policy be approved.**
- 3. That the Prudential Indicators as set out in Annex 1 to the report be approved**

7.2.1.3 Portersbridge Street Properties (APPENDIX C – CONFIDENTIAL ANNEX)

Consideration was given to the report of the Finance Portfolio holder which presented options for how the Council could bring back in to use properties that it owns on Portersbridge Street, Romsey.

The Council owns seven houses in Portersbridge Street which had been let to Aster since 2003 and were in the process of being returned to the Council.

Having considered the options and for the reasons set out in the report, Cabinet agreed to the following:

Recommended:

- 1. That the budget set out in paragraph 1.9 of the confidential annex to the report be added to the Capital Programme for works to Portersbridge Street properties.**
- 2. That the expenditure be financed from the budget allocated in the Capital Programme to Project Enterprise projects identified in the year.**

7.2.2 Southern Area Planning Committee – 18 February 2020

Recommendations to follow (if any)

7.2.3 Overview & Scrutiny Committee – 19 February 2020

Recommendations to follow (if any)